



ANNUAL REPORT

2022

CONTENTS

MISSION AND QUALITY POLICY	1
FOREWORD	2
REGISTRATION DEPARTMENT 2022	3
REGISTRATION OF SHIPS 2022	4
THE REGISTRY STATISTICS 2022	5-6
TOP 5 PERFORMING DEPUTY REGISTRARS	7
NEWLY APPOINTED DEPUTY REGISTRARS	8
BELIZE MOU PERFORMANCE	9
DETENTIONS REPORT	10
RECOGNIZED ORGANIZATIONS AUDITED AND CIRCULARS IMPLEMENTED	11
MONITORING CENTER	12
OFFICER ENDORSEMENTS AND APPLICATIONS PROCESSED BY DESIGNATED OFFICES	13
QUALITY MANAGEMENT SYSTEMS MANAGER	14
INTERNAL AND EXTERNAL SURVEILLANCE AUDIT	14
CUSTOMER SATISFACTION SURVEY	15
MARKETING IMMARBÉ	16
NEW RECRUITS	17
EMPOWERING EMPLOYEES	18
INTERNATIONAL DAY FOR WOMEN IN MARITIME DAY	19
WORLD MARITIME DAY	19
YEAR ACTIVITIES	21
END OF YEAR ACTIVITIES	22
EMPLOYEE OF THE YEAR & OFFICIAL DEPUTY REGISTRAR VISIT	23
REVENUES GENERATED	24
2022 ACHIEVEMENTS	25
CONCLUSION	26
CONTACT US	27



MISSION STATEMENT

STRIVING FOR EXCELLENCE IN SHIP REGISTRATION
SO AS TO ATTAIN INTERNATIONAL ACCLAIM AS A
LEADING OPEN REGISTRY.

QUALITY POLICY

"IMMARBÈ IS COMMITTED TO CONTINUALLY IMPROVE
THE EFFECTIVENESS OF ITS QUALITY MANAGEMENT
SYSTEM IN PROVIDING AN EFFICIENT, COST EFFECTIVE,
AND HIGH-QUALITY SHIP REGISTRATION SERVICE
WHILE COMPLYING WITH NATIONAL LAWS AND
INTERNATIONAL CONVENTIONS WHICH HAVE BEEN
RATIFIED BY BELIZE IN THE INTEREST OF SAFETY AT SEA
AND THE PROTECTION OF THE ENVIRONMENT."

FOREWORD



Mrs. Annette Garel
Senior Deputy Registrar of Ships

It is my privilege to present our review of last year's results, revenues, overall performance, and accomplishments. We are proud to be able to continue the work of the International Ships Registry as we managed to address a wide range of events in the maritime industry including the Ukraine/Russia conflict, the continued impacts of a devastating pandemic, a slowing world economy, and divergent trends across the shipping sector. The year 2022 clearly provided several business opportunities for IMMARBE, which resulted in an increase in its fleet of ships as well as revenues. The appointment of new Deputy Registrars expanded our reach in the UK, South Korea, Canada, and Turkey and it is our firm commitment to ensure that our new designated offices receive full support and guidance to enhance our business in their region.

The Ukraine/Russia conflict brought about the world's outrage and Belize's expression of solidarity with the Ukrainian people; however, the closure of ports in Ukraine affected our ships operating in the area as many were caught in the middle of the conflict zone. Strong economic sanctions against Russia, by the European Union, and the United States, were adhered to as a high number of vessels including several superyachts were rejected due to Russian beneficial ownership or links. Senior staff members were trained in Ship Registry Sanctions Management to identify those factors which would enable us to understand the sanctions in place, what to do when one of our ships or owners was sanctioned, and how to ensure effective compliance. Our commitment to the sharing agreement signed with Liberia, Marshall Islands, Panama, and other flag states remained resilient throughout 2022.

Earlier in the year, armed with the knowledge based on records kept on the detentions of ships of the previous three years, we were aware that Belize was to be removed from the PARIS MOU blacklisting; a much recognized and applaudable achievement. The official announcement of this upgrade in our standing was received mid-year, but prior knowledge allowed the management team to plan months in advance to mitigate the impact this would have in Europe as we prepared for the Registry's participation in the maritime industry's biggest event "Posidonia" during June of 2022. We had previously experienced a long pause in our marketing strategy due to fiscal reduction of resources and Covid-related travel restrictions. Networking opportunities and the creation of new business contacts were effectively forged during our weeklong presence in Greece.

A record year for new vessel registration for Belize has been highlighted in our report reflecting an increase of 30% as compared to the previous year. This can be attributed to a resurgence of activity through our offices in China, South Korea, Taiwan, and the Netherlands as they outnumbered all other offices with the influx of vessel entries into the Register. Our success can only be measured by the contribution of all our designated offices and we are encouraged by the business expansion garnered through all our appointed offices worldwide but especially those that are constant in our daily business of ship registration.

Whilst Belize's performance in the Paris MOU showed significant improvement to remove us from the Blacklist, so did the maintenance of our Gray listing in the TOKYO MOU area and in the Mediterranean where the detention ratio was reduced from 7.94% in 2021 to 3.70% in 2022. Our technical team remains focused and determined to continue this positive trend in 2023 as our goals remain steadfast in our commitment to improving on this positive upward trend.

Special thanks are extended in the completion of this yearly report to all appointed Deputy Registrars, Owners, Managers, and Crew operating onboard our ships, as well as our committed team of Managers and staff in Belize City, our Registrar of Ships, and the BHSFU team for their continued dedication and commitment to IMMARBE. We continue to strive towards a more sustainable future in the business of ship registration, seafarer certification, and technical compliance, against a backdrop of in-demand digitalization and environmental challenges for 2023. Our continuous improvement, sustainable development, and growth over the last decade, under the oversight and management of the Ministry of Finance, Government of Belize, is a strong feature of our nation's commitment towards full compliance with our international maritime obligations.



Registration Department 2022

Registration of vessels at IMMARBE is the process where an approved new building or existing vessel is granted Belizean nationality and the right to fly the country's flag. It is the number one revenue earner for the International Ships Register, and the department is headed by the Senior Deputy Registrar of Ships with key senior personnel, namely Ms. Lenora Bautista (Senior Registration Officer), Ms. Michelle Arzu (Registration Officer II) and Mr. Ryan Silva (Registration Officer III). Supported by its appointed Deputy Registrars worldwide, the registration of vessels with Belize follows a thorough vetting process where all new entries undergo an evaluation to ensure that beneficial ownership meet the legal standards in place and in addition to verifying additional details such as safety performance, ship management details, OFAC, AML, UN Sanctions blacklisting. A technical review follows as part of its evaluation to determine vessel's past safety record, operational assessment including where it will operate, which authorized company will inspect, survey and certify the ship for seagoing trade.

Age is also a factor when contemplating new addition of ships to the existing fleet. In an effort to reduce the average age on the Belize Register the department carefully decides whether vessels of a certain age warrant extra monitoring or a special inspection to determine the condition of the ship prior to approval. Moreover, younger tonnage vessels are not subject to intensive targeting when calling international ports compared to older tonnage ships which significantly reduces detentions.

After successfully completing the registration process, the registration team issues the Certificate of Registry (COR), and coordinates with other departments for the approval of other trading certificates such as officers' endorsements, manning, and technical certificates, where applicable to allow the smooth startup of operations as a Belize registered ship. The Certificate of Registry entitles the registered owner to sail the vessel internationally with Belizean nationality. Additional services to an existing vessel includes the registration of mortgage, ownership title, bunker certificate and ship station licenses. All throughout its life with the Register, a vessel may require extended services from all other departments including its annual payment of annuities after permanent status is secured. According to our customer survey, the top three reasons the flag is chosen is due to its reliability, quality of services, and speed of services.



Registration of Ships During 2022



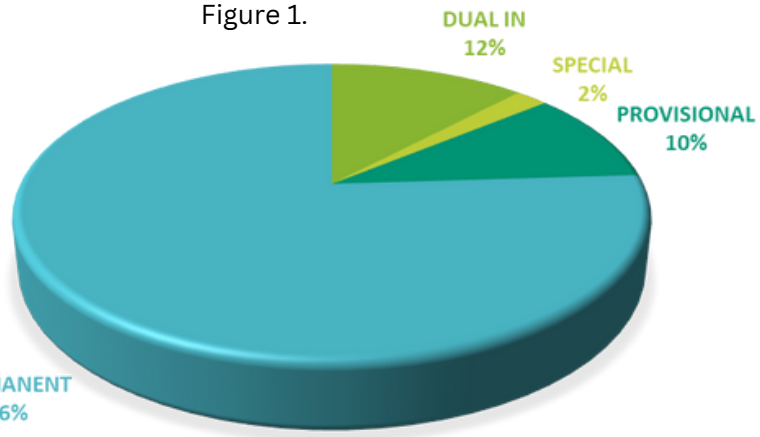
The year 2022 brought about a total of 244 new vessel entries into the Belize International Ship's Registry with a total cumulative tonnage of two million nine hundred sixteen tons (2,916,634.35) at the end of December 2022. Our records show that 23 vessels were rejected from registration due to several reasons including OFAC listing, poor safety record, advance age, and others. Whilst the register increased by 74 vessels of various types and sizes, a total of 130 vessels were deleted either by the owners' request due to transfer to other flag states or their bareboat charters were cancelled or expired thereby allowing the vessels to return to their first flag. Ex-officio cancellation of vessels are not voluntary cancellations, but rather vessels which were removed from the register due to non-payment of annual taxes, poor safety record, or simply unable to qualify for permanent registration. According to our records, the number of vessels registered grew by 30% compared to 2021 when 170 vessels were registered.

In Figure 6., a comparison of 15 years was done during this period which shows that the year 2022 was the best performing year for new registrations. This is a significant achievement, averaging 20 ships per month, an increase of 6 more ships per month compared to the previous year. One of the main factors for the increase in ships, has been attributed to a more aggressive marketing approach in Europe following our removal from the Paris MOU blacklist as well as the increase of new ship registered through our offices in China, namely Yantai, Shanghai, and other offices in the region such as South Korea. Additionally, our offices in Europe, such as our office in the Netherlands and Greece also managed to source new entries for Belize with their aggressive and expansive approach towards new emerging markets. Some negative factors such as the war in Ukraine and related economic restrictions affected the route between China and Europe as they were forced out of heavily congested ports and severely constrained air cargo, turning to ship operations to the China-Europe network which were previously closed before the war.



Fleet Statistics

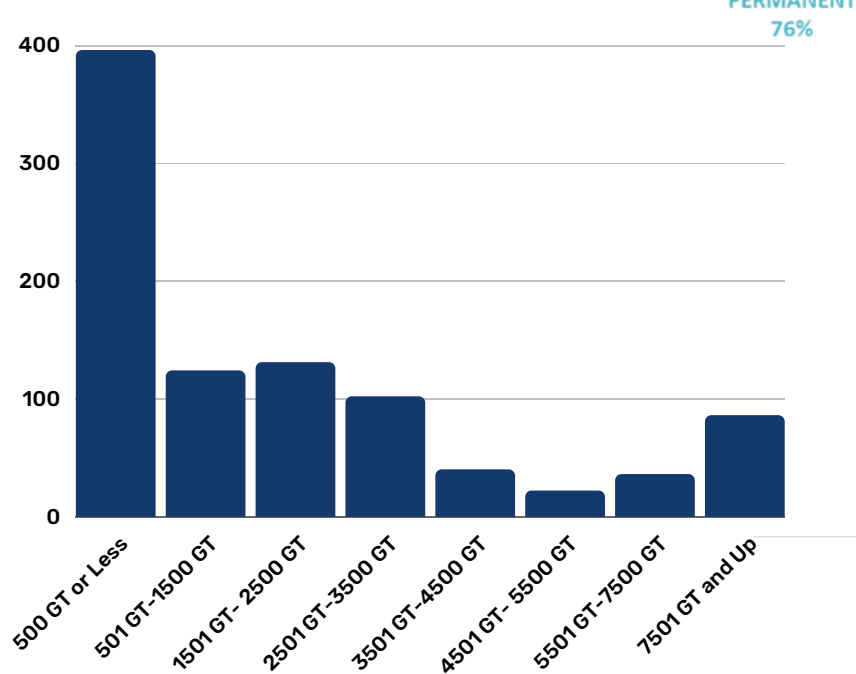
Figure 1.



FLEET BY TYPE OF REGISTRATION

Figure 1. depicts Belize's Fleet with 76% registered permanent, and 24% as temporary registrations under the categories of dual in, special and provisional status.

Figure 2.



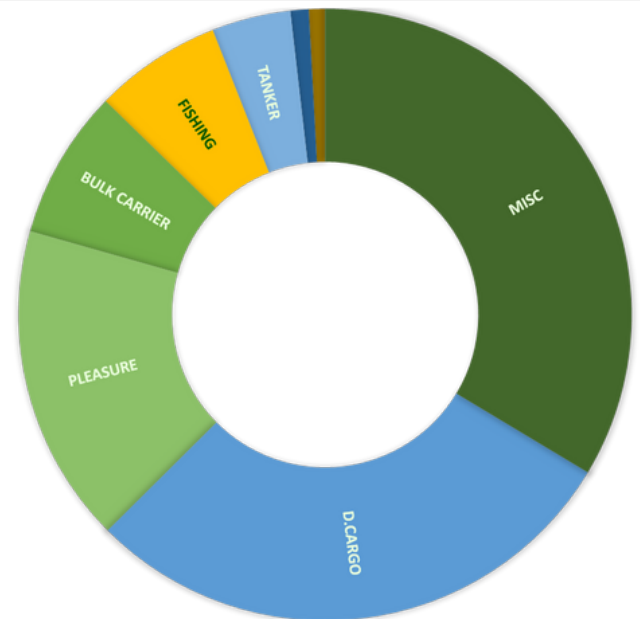
FLEET BY GROSS TONNAGE

Figure 2. depicts Belize's largest fleet category as "500GT or less".

FLEET BY CATEGORIES

Figure 3. depicts Belize's fleet largest category type as Miscellaneous with 33%, followed by Dry Cargo with 29%.

Figure 3.



30%

Increase in Fleet



937

Active Ships



2.9M

Active Tonnage



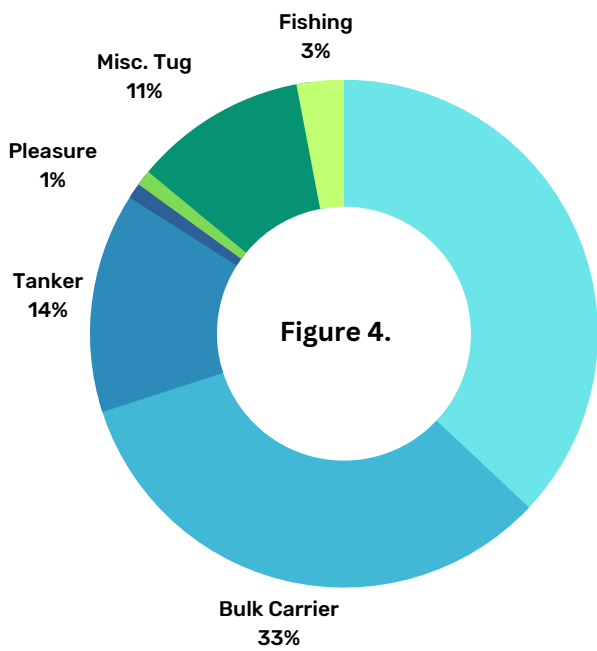
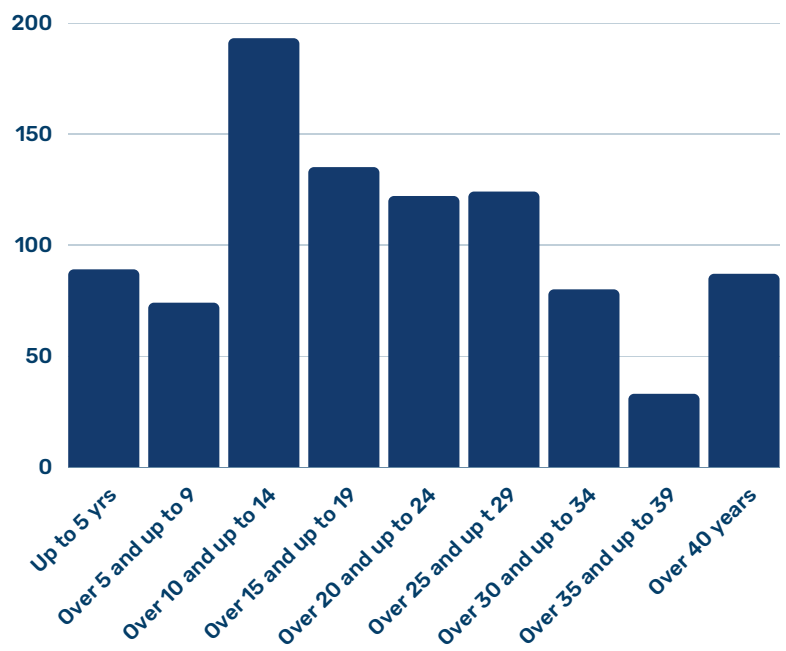


Figure 4.



FLEET BY AGE

Figure 5. depicts Belize's fleet by age with the highest between 10 to 14 years.

FLEET BY GROSS TONNAGE

Figure 4. depicts Belize's fleet with the largest Gross Tonnage as Dry Cargo, 37%, a total 1.0 million tonnage of 2.9 million tonnage of the entire fleet.

Figure 6.



YEARLY REGISTRATION

Figure 6. depicts the yearly registration for the period 2008-2022, the highest figures in 2022 with 244 vessel registration.



Top 5 Performing Deputy Registrars



Total Registrations for 2022

1



Mr. Young Mogu

"I am very pleased to hear that I made it to the top 5 performing DRs in 2022. I will do my best to improve the reputation of the Belize Flag."

2



Mr. Mark Guang Ning

"I am truly inspired and committed to make a difference in these unprecedented times. We feel blessed to provide valuable services to the Marine Industry."

3



Mr. Wang Shau Fun

"We hope that in the new year, we will continue to make persistent efforts, cooperate and create new resplendence"

4



Mr. Li Bing Shu

"Mr. Li Bingshu and his team provide specialized services to clients, promote the Belize Flag to potential customers in the China Market, and offer the highest quality customer service."

5



Mr. Erik De Koning

"I am blessed with an excellent team of people around me that exhibit on a daily basis their knowledge about the Belize services that we provide. Being in the top 5 of the DR's, it demonstrates even more that it's appreciated and noticed by our loyal clients."



Newly Appointed Deputy Registrars



Mr. Martin Yarsley

“I have had a working relationship with the Belize registry these 13 years with the last 2 of which has been as the Deputy Registrar here in the UK. I graduated from the University of Manchester with a Bachelor’s degree in Engineering in 2006 and thereafter my Masters in Marine Surveying from Middlesex University London in 2014. The registry’s flexibility and hands on approach has made working with them a rewarding experience. IMMARBE’s drive for continuous improvement and support has led to a long-term partnership and enjoyable working relationship.”



Mr. Bulent Haznedar

“I was born in Istanbul on June 25, 1979 and I still reside in Istanbul-TURKEY. I am father of 2 children. I graduated from the Maritime Faculty in 2001 and I have been working in the seas until 2006 and have the qualification of a Oceangoing Master. Thereafter, I worked as a DPA for the companies of Maritime Sector. Since 2008, I have been dealing with the registration of the Flag in the Klas Shipping office, of which I am currently a partner. During this process, I have been appointed the registrar of many flag states. I would also like to express my gratitude to the Belize Flag representatives who trusted me and gave me this authority.”



Mr. Donghyeon Lee

“ I attained my Bachelors Degree in Engineering from Korea and Maritime University. During my maritime career, I have served in the following capacities: Marine Deck Officer & Superintendent, Principal surveyor , External Technical Advisor, and Technical Director. ”



Belize's MOU Performance

In the Paris MOU, significant improvement was observed during the three (3) year period despite the difficulties in the region as there were less inspections recorded. This indicates that Belize maintained its Grey list status, and placed middle of the grey list with improvement in the excess factor from 0.87 in 2021 to 0.68 in 2022 (minor excess factor means better performance). Similarly, in the Tokyo MOU, Belize remained in the Grey list; however, without any improvements in the excess factor.

While the Tokyo and Paris MOUs are considered the major MOUS, Belize's commitment to have a better standing Flag State is extrapolated to all others MOUs. Thus, IMMARBEL improved in the Mediterranean MOU by reducing the detention ratio from 7.94% in 2021 to 3.70% in 2022. In the Black Sea MOU, there was no improvement recorded as the detention ratio increased from 0.00% to 9.52%. Even though the ratio increased, it does not pose a great threat as it only translates to two (2) detentions.

In the Indian MOU a remarkable detention ratio of 0.00% was maintained for the fifth year in a row. Similarly, a 0.00% detention ratio was recorded for the USCG keeping the Belize Flag outside the USCG Targeted list.

In view of the aforementioned, the IMMARBEL Administration demonstrates its commitment to continue progressing in all MOU's. Important improvements like in the Paris and Mediterranean MOU's, and maintain a zero-detention ratio in the Indian MOU and USCG are of top priority. Special attention will be directed to our performance in the Tokyo MOU in order to avoid ending in the Black List.

The Self-Inspection program and Performance Improvement Plan (PIP) implemented through our Merchant Marine Notice 19-006 "Port State Control Analysis and Self Inspection Program" needs to be continued. A new revised version was launched with accurate information for 2022.

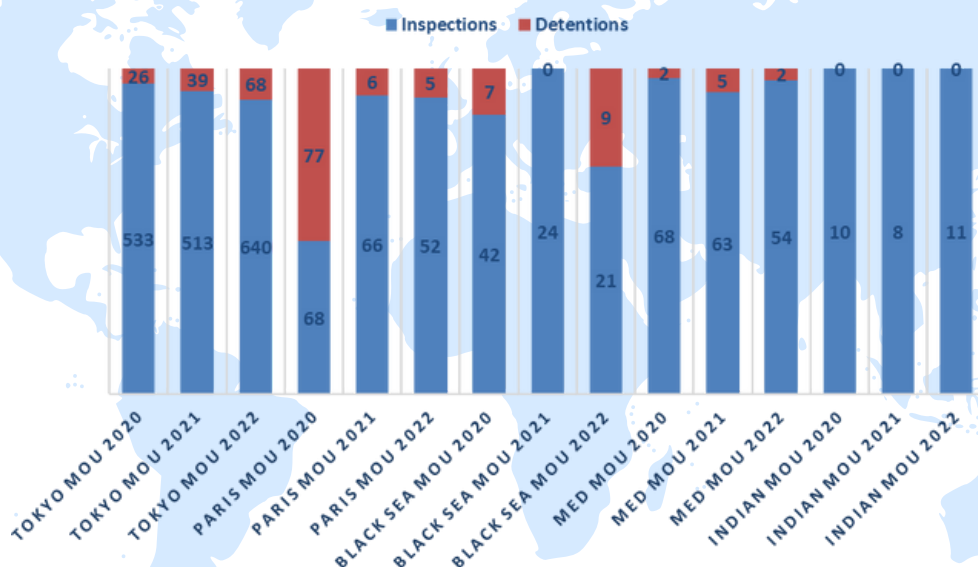


Figure 7. illustrates the number of detentions and inspections obtained by the MOUS for a three year period.



Detentions Report



VESSELS WITH THE HIGHEST DETENTIONS

Figure 8. shows vessels that incurred more than one (1) detention in 2022. There were a total of thirteen (13) detentions recorded by the six (6) vessels altogether.

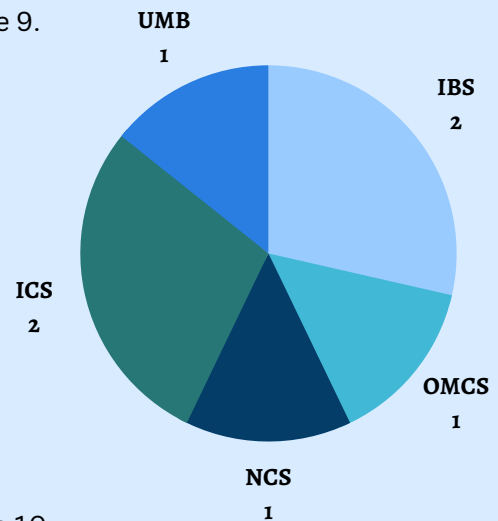
Figure 8



RECOGNIZED ORGANIZATIONS DETENTIONS PERFORMANCE

Figure 9. displays Recognized Organizations (RO) with the number of detentions accredited to them. Last year, there were only two (2) detentions related to RO's whereas this year there were seven (7).

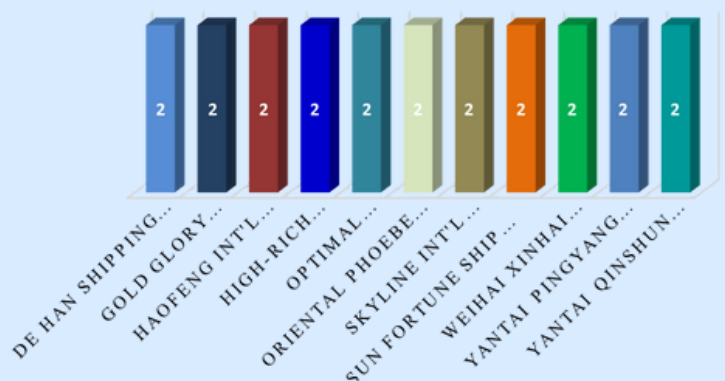
Figure 9.



INTERNATIONAL SAFETY MANAGEMENT OPERATORS' DETENTIONS PERFORMANCE

Figure 10. shows eleven (11) companies with a total of twenty-two (22) detentions. This is an increase from 2021 as there were only four (4) companies with eight (8) detentions.

Figure 10.



Recognized Organization Audited

- ✓ Isthmus Bureau of Shipping
- ✓ Overseas Marine Certification Services
- ✓ Panama Maritime Documentation Services
- ✓ Macosnar Corporation
- ✓ International Certification Services



Circulars Implemented

- ✓ Revised Version #2 of the Merchant Marine Notice 19-006- Port State Control Analysis and Self Inspection Program
- ✓ Merchant Marine Notice 22-001 – Implementation of the Energy Efficiency Design Index (EEDI)
- ✓ Merchant Marine Notice 22-002 – Polar Code Inspection Campaign
- ✓ Merchant Marine Notice 22-003 – CIC on STCW.
- ✓ Merchant Marine Notice 22-004 – 2021 Amendments to MARPOL Annex VI (EEXI, CII and SEEMP).
- ✓ Merchant Marine Notice 22-005 – Exemption of unmanned non-self-propelled (UNSP) barges from certain surveys and certification requirements





Officer Endorsements

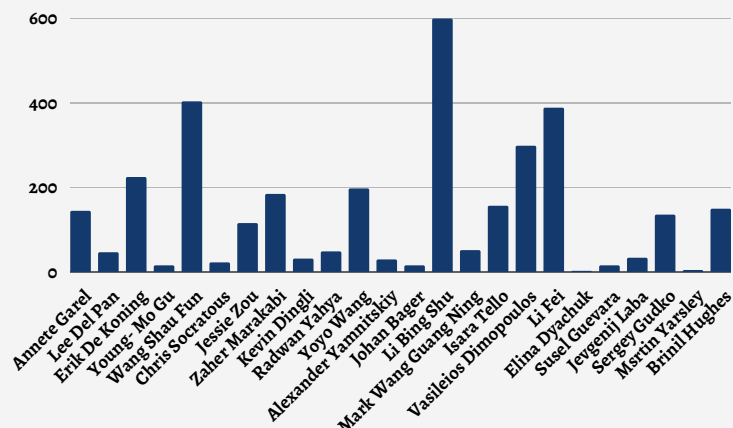
In 2022, a total of 3,364 applications were processed reflecting an increase when compared to the years 2021 and 2020 where 3,354 and 2,790 applications were produced respectively. As IMMARBE continues to arduously work on making our systems more efficient and effective, more services are expected to be delivered which will make it more attractive to register under a Belize flag. See figure 12 for overall performance.

Figure 12.

Month	Applications Received	Applications Processed OE/EST	Applications Processed MT/SB	Manning STCW/no	Dispensations	Total Seafarers Certificates
January	236	315/30	227/18	11/2	8	611
February	183	199/16	258/21	14/4	0	512
March	294	228/18	305/23	16/5	7	602
April	262	224/8	189/27	17/9	4	478
May	229	213/14	267/59	20/2	5	580
June	337	281/17	244/31	18/20	5	616
July	224	182/15	304/10	28/9	6	554
August	364	207/23	343/29	23/9	4	636
September	421	275/12	380/48	17/9	3	744
October	179	211/14	397/80	21/6	3	732
November	257	325/14	553/66	18/15	0	991
December	266	451/12	270/55	25/4	1	818
Totals	3252	3364	3776	312	46	7874

Applications Processed By DR Office

Figure 11.



The Deputy Registrars with the highest level of performance as exhibit in Figure 11 was DR #61, Mr. Li Bing Shu who processed a total of 599 applications. The second highest performer was DR#28, Mr. Wang Shau Fun with a total of 403 applications processed. Preceding offices were DR#74 Mr. Li Fei, with 388 applications and DR#70, Mr. Vasilios Dimopoulos with 298 applications. Their performance was lower this year when differentiated with 2021.

The Head Office produced 144 applications which was an increase from 2021 when 118 applications were issued. This indicates that there was a growth in services for individual clients in 2022.



Quality Management System's Manager

In August 2022, IMMARBE appointed a new Quality Management Systems Manager, Ms. Felicia Vargas who was promoted from Administrator to the available position. Ms. Vargas holds a bachelor's degree from Galen University in Business Administration, and has been trained as a certified ISO 9001:2015 Lead Auditor. In addition, she has eighteen (18) years of working experience at the Registry, with her extensive all-around knowledge of the functions and processes of each department and senior positions held both in the registration department and as administrator of the registry. She is considered a pillar within the structure of the management team, and is committed to the goals and growth of the Registry.



Ms. Felicia Vargas, Quality Management Systems Manager

New Internal Auditors

To continue expanding the in-house internal auditors, this year, Mrs. Sharon Escalante Turton and Mrs. Vanessa Gomez, who performed excellent on a previous "ISO Familiarization Training" were enrolled in internal auditor course. They were both registered with British Standards Institution, BSI., to undertake the course, 'ISO 9001:2015 Internal Auditor'. After a week of online training, they both successfully passed the course, and are now certified Internal Auditors under the ISO 9001:2015 standards.

IMMARBE's internal audit was scheduled in August 2022, the internal audit is to determine if the quality management system is meeting the requirements, identify non-conformance, drive continuous improvement and measure compliance with the document quality management system. The two newly certified internal auditors along with the other internal auditors and lead auditor conducted the internal audits for the Registration, Seafarers and Technical department. The internal audit report findings were some minor non-conformities and observations for each department which were closed by the respective Head of Departments.



Passing Mark: ISO Audit 9001:2015

IMMARBE's annual, external surveillance audit, was conducted on the last week of September 2022, by GCL International. The external surveillance audit includes reviews of management, any step the organization has taken to mitigate or correct non-conformities and review how the organization has responded to recommendations from the internal audits. The external auditor looked for evidence that the quality management system continues to be maintained, improved and corrected as recommended. This year external audit findings reported a few observations and minor non-conformities. The team worked on closing and rectifying these observations and non-conformities, and they met the satisfaction of the external auditor and ISO standards. Therefore, IMMARBEE continues to successfully maintain its status of being in compliance with the ISO 9001:2015 standards and a certified company having an efficient and effective Quality Management System.



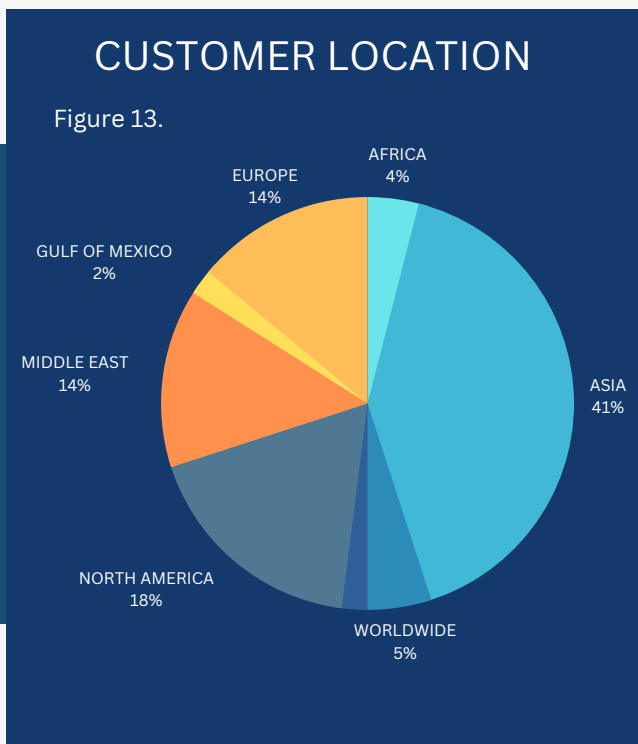
Customer Satisfaction Survey 2022

A “Customer Satisfaction Survey” was sent to IMMARBE’s customers via the Microsoft Forms program, and we had exceptional responses from the customers. The highest customers feedback was from the Asia Region with 41% responses. The survey showed that the primary reasons customers choose IMMARBE are due to its reliability, quality of service and speed of process. However, one of the lowest reasons to choose the flag state was that of “Technology”, which customers recommended that IMMARBE needs to implement the use of modern technology such as QR codes and E-certificates.

According to the results, from the core operational departments Registration, Technical and Seafarers, the customers rate the Technical Department as being the best department with excellent and timely services. Finally, most of our customers are satisfied with the services rendered to them by IMMARBE. It was a total of 91% customer satisfaction, 34% extremely satisfied and 57% are satisfied with the services each department offers.

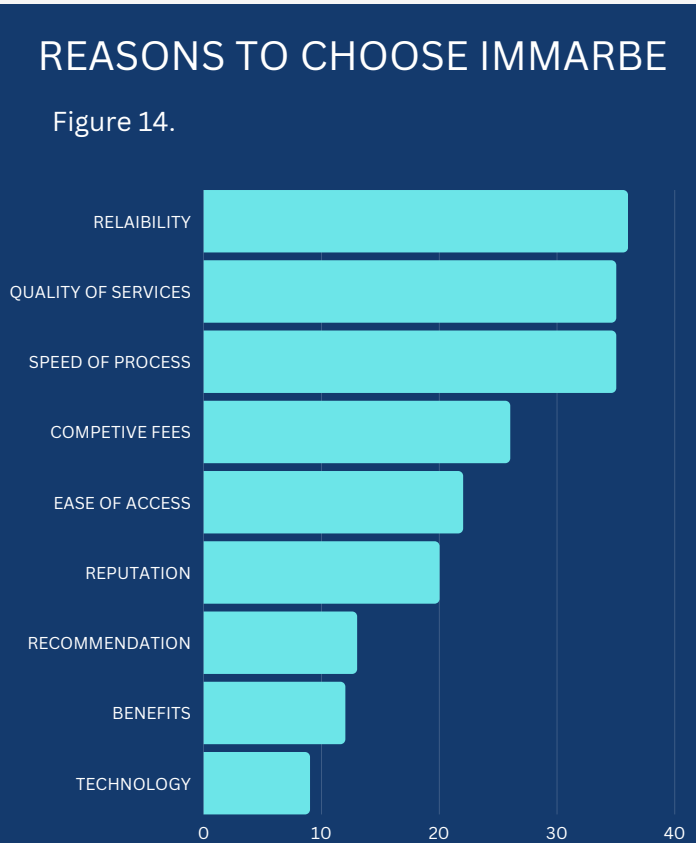
CUSTOMER LOCATION

Figure 13.



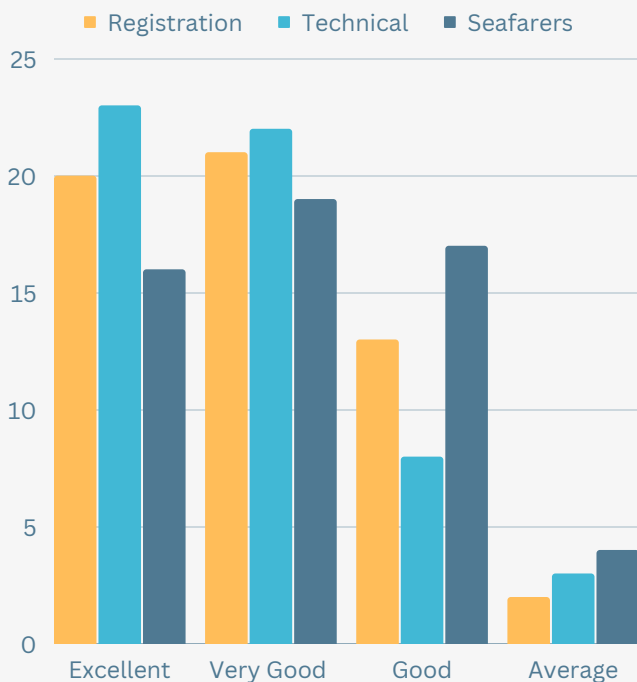
REASONS TO CHOOSE IMMARBE

Figure 14.



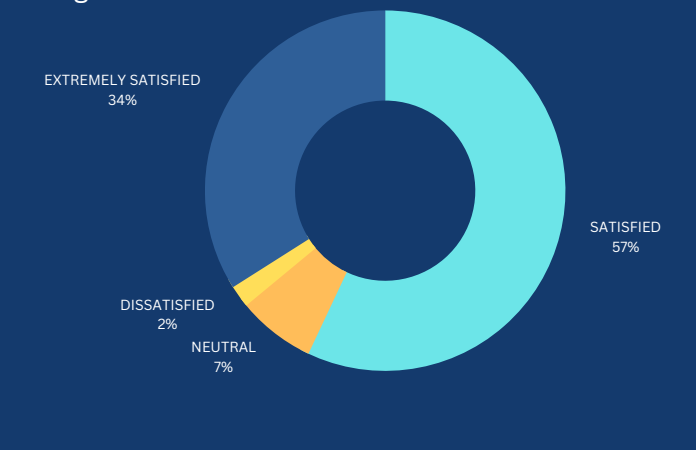
DEPARTMENT REPORT

Figure 15.



CUSTOMER SATISFACTION

Figure 16.



Marketing IMMARBE

After 8-year hiatus, Belize participated in the Posidonia maritime exhibition from June 6-10, 2022 and was proudly represented by the International Merchant Marine Registry of Belize (IMMARBE) having its exhibition booth in Hall 1, Stand No. 1,520 with a delegation comprised of its Senior Deputy Registrar, Mrs. Annette Garel, Technical Manager, Eng. Eduardo Simon and Administrator, Ms. Felicia Vargas. IMMARBE returned to the exhibition with a team ready to network and reveal its newest accomplishment, that of being “Grey List” in the Paris MOU. IMMARBE welcomed more than 200 visitors to its booth with over 90 individual companies visiting. Deputy Registrars in attendance were those from the office in Greece, The Netherlands, Turkey, Ukraine, Cyprus, USA, Panama, Latvia, Malta as well as representatives from recognized organizations with their respective staff. The Deputy Registrars introduce the delegation to existing shipowners utilizing the Belize Flag and they expressed their satisfaction with the Belize register and its excellent services provided regardless of the COVID-19 pandemic and plan to continue bringing business. The colourful booth attracted several people, intrigued to want to know about the country and the Belize Register which the team were more than willing to meet. After 5 days of networking, marketing, and exposure of the Belize Register, the exhibition exceeded expectations of the number of parties wishing to conduct business with the Register. It was a successful event as IMMARBE accomplished to obtain new potential representations for deputy registrars, recognized organizations, and flag state surveyors and especially new shipowners.





Meet Our New Recruits

In 2022, there were several new members join the team of IMMARBE in different departments, Registration, Administration, Technical, and Seafarers Department.



Mitchelle Arzu
Registration Officer II

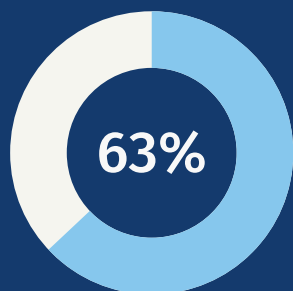
Oscar Fuentes
Driver/Office Assistant

Ameera Marin
Fleet Operations Officer

Kwame Bennett
Seafaerers Officer II

Yesena Rancharan
Administrative Assistant

Empowering Employees



A key priority for IMMARBE is to invest in its Human Resources by offering training to employees of all levels for the enhancement of professional growth. As such one of the the quality objectives is to have at least 10% of the employees obtain training every year. In 2022, the quality objective was surpassed as 63% of the employees obtaining training.



6 out of 11 females received training in 2022



6 out of 8 males received training in 2022



- 1 Employee attained training in International Maritime Codes
- 4 Employees completed the Ship Registration Course from Lloyd's Maritime
- 1 Employee obtained certification from Lloyds Maritime Institute in STCW 2010 and New Amendments
- 8 Employees received training in Ship Registry Sanctions Risk Management Workshop
- 4 Employees obtained training in "ESG in Shipping" and Energy Efficiency Existing Ship Index (EEXI) & Carbon Intensity Indicator"
- 2 Employees qualified as ISO 9001:2015 Internal Auditors
- 1 Employee is pursuing a Masters in Maritime Affairs at World Maritime University.
- 2 Employees completed the Sensitization Workshop on ILO reporting
- 2 Employees received Basic Hospitality & Customer Service Training
- 2 Employees received training on Supervisory Management





International Day for Women in Maritime

The IMO recognizes yearly on May 18 “International Day for Women in Maritime”, under the theme “Training-Visibility-Recognition: Supporting a barrier-free working environment”. Our IMMARBE women took a photo session in front of the Baron Bliss Lighthouse and the Belize sign to honour their day in the maritime sector.

In collaboration with Belize Port Authority, Belize Coast Guard, IMMARBE hosted a virtual session for “International women in maritime day” to highlight and empower women in the maritime community. Ms. Annette Garel was asked to give a speech on the topic and Ms. Felicia Vargas gave the closing remarks on the special occasion.

World Maritime Day

Every year the International Maritime Organization, IMO celebrates World Maritime Day (WMD) on the 29th September, and the purpose of the day was to appreciate the importance of maritime sector and to underline the importance of maritime security, environment, and safety in shipping industry. The IMO selects a yearly theme to commemorate the day and the theme for 2022 was “New technologies for greener shipping” which was chosen to reflect the need to support a green transition of the maritime sector into a sustainable future. IMMARBE with the collaboration of Belize Port Authority and Belize Coast Guard, hosted a “Cocktail Event” to celebrate this year's maritime day.

IMO
EVENTS



Seafarers Day

The Day of the Seafarer is celebrated every year on the 25th of June to recognize and honor the invaluable work of seafarers all over the world. This day is also an opportunity to educate the public of the life of a seafarer and the modern issues they face including piracy.

The theme for 2022 was *"Your Voyage-then and Now, Share Your Journey"* *"#Seafarerjourney"* to look at the seafarers' voyages, what it includes and how it has evolved over time-at the heart of the seafarers' reality. IMMARBE celebrated the Day of the Seafarers in collaboration with the Belize Port of Authority and Belize Coast Guard by boarding a Carnival Cruise Ship. Mrs. Annette Garel, Mr. Ryan Silva and Ms. Josslyn Briceno boarded the ship, "Carnival Dream" and they gifted the captain with a token from the company.

As part of the celebration, a Maritime Expo and Job Fair was hosted at the Keystone Building Parking Lot. Several stakeholders were invited and our Senior Deputy Registrar, Mrs. Annette Garel and Seafarers Manager, Mr. Edmond Staine gave a speech under the year's theme. IMMARBE had a booth to promote the company and maritime sector. We had many visitors stop by at the booth, to learn about the company, each visitor participated in games and were awarded with small tokens. There were different booths, IMMARBE, BPA, Belize Coast Guard, Big Creek, Harvest Caye among many others.



Year Activities

Earth Day

To celebrate Earth Day, on April 22, 2022 the Belize Audobon Society distributed our national tree, the Mahogany Tree under the theme 'Greening across Belize'. Some of our team members obtained their trees in support of the campaign.

International Women's Day

IMMARBE celebrated International Women's Day under the campaign theme "Break the Bias". As women in the maritime sector, the maritime theme for women's day was, "I will be the champion of women empowerment in the maritime industry of Belize" among other themes. Our amazing women were honored with a cupcake bouquet and a customized bag.



Staff End of Year Activities



Mental Health Day

An online training on mental health was conducted to educate employees about this important issue that affects their daily life. Some games and activities were held, and employees were awarded with small tokens to celebrate the day.



Halloween

This was the first time our company celebrates Halloween. Our staff brought cool snacks and dress up for the occasion.



Christmas

After the pandemic and social distancing, this year the IMMARBE staff finally celebrated Kris Kringle and Christmas Party as a reward for our teamwork and achievements for the year.

Employee of the Year



Mrs. Sharon Turton

“ I was shocked! I believe that we are all employees of the year in my department. We are a teaching department as we are always learning from each other, and this is what has made our department move” forward.

Mrs. Sharon Turton, a senior officer, began her career at IMMARBE under private management on July 17th, 2006 as a receptionist. She held this position for six (6) months, and was then promoted as a Technical Support Officer. Ms. Turton has since served in that capacity, and has been an integral member to the Technical Department and IMMARBE as a whole.

Official Visit from Deputy Registrar,

Mr. Erik De Koning

Our Deputy Registrar. Mr. Erik De Koning visited us at our new office-Keystone Building where he met with our Senior Deputy Registrar and all Heads of Department. He also met with our Registrar of Ships to extend his well wishes. The meeting was productive and many innovative ideas for service delivery and the overall growth for IMMARBE were discussed and taken into consideration for future implementation.



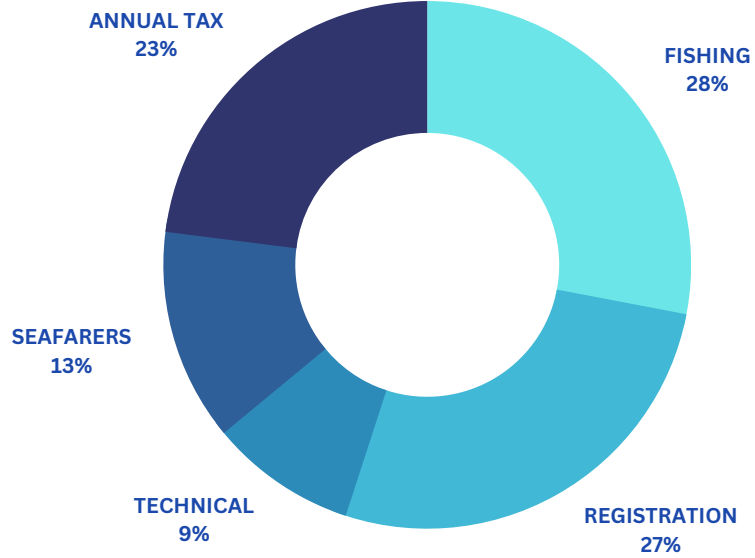
Mr. Erik De Koning

REVENUES GENERATED



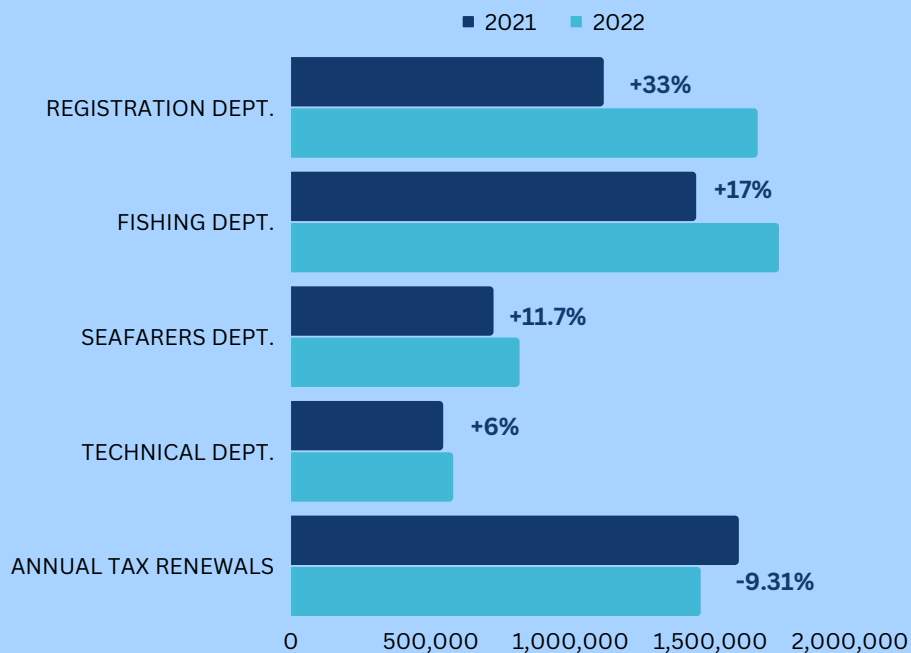
FUNDS COLLECTED BY DEPARTMENT

Figure 17.



2021 VS. 2022 REVENUES COLLECTED BY DEPARTMENT

Figure 18.



There was an increase in the registration services due to the enrollment of more vessels in 2022 when compared to 2021. Similarly, there was an increase in revenues generated by the Technical Services due to the implementation of new fees for dry docking and laid up vessels. An increase in Seafarers Department was also observed as a result of more certificates processed. A decrease was observed in the collection of annual taxes 2022 as a result of delayed payments by some deputy registrars which will be collected in 2023 and will be reflected in next year's report.



2022 Highlights

Best year in number of new registrations since 2018.

MOU "Grey List" Status

- ✓ PARIS MOU (achieved)
- ✓ Tokyo MOU (maintained)

Recognized Organization Audits Performed

- ✓ Isthmus Bureau of Shipping
- ✓ Overseas Marine Certification Services
- ✓ Macosnar Corporation
- ✓ Panama Maritime Documentation Services
- ✓ International Certification Services

IMO Meetings Attendance

- ✓ Maritime Safety Committee 105th Session
- ✓ Legal Committee 109th Session
- ✓ Marine Safety Committee 106th Session
- ✓ Marine Environment Protection Committee 79th Session

Deputy Registrars Meetings (Virtual)

- ✓ Mr. Allen Walters
- ✓ Mrs. Hristiyana Bihlyumova
- ✓ Mr. Kevin Dingli
- ✓ Mr. Said Nassif
- ✓ Mr. Bulent Haznedar
- ✓ Mr. Chris Socratous
- ✓ Mr. Joel Da Costa
- ✓ Mr. Radwan K. Yahya
- ✓ Mr. Donghyeon Lee
- ✓ Mrs. Susel Guevara
- ✓ Mr. Erik de Koning (In person)

Monitoring System Implementation

- ✓ A complete Monitoring Procedure was developed and included into the quality system.



A significant Capacity Building of 63% of the entire staff was achieved.



A total of 4 New Deputy Registrars were appointed from the following countries, Canada, Turkey, Busan and the United Kingdom



There was an increase of 13.8% of total revenues generated when compared to 2021.

Conclusion



The business of an International Ships Register includes the continuous improvement of its legal and registration system, its processes and service quality, responsibility to the shipowners flying the Belize flag worldwide and its crew working onboard our ships. The service attitude is coupled with our international obligations as a serious maritime Flag Administration according to international standards and the guidelines of the IMO. Of utmost importance, however, is its investment in the development of its human resources, to remain competitive in an ever-changing sea of digital transformation and technology.

Our goals for 2023 remain ambitious with one very important goal in our sights, which is, its preparation for the IMO audit scheduled for 2024 where all Member States are audited to assess capability and resources to satisfy international obligations in terms of Port State, Coastal State, and Flag State. A consolidated program of coordination with all maritime entities is of crucial importance to ensure the audit is successful!

Let's welcome 2023 with renewed vigor and energy to continue our quest in providing the best efficient service in this industry which is the hallmark of our organizational culture, and our firm commitment to our offices and clients as we continue meeting the challenges ahead

Contact Us



Corporate Address

Suite 502 Keystone Building
304 Newtown Barracks,
Belize City, Belize



General email: immarbe@immarbe.com

Registration Department: registrationservices@immarbe.com

Technical Department: technicalservices@immarbe.com

Seafarers Department: seafarerservices@immarbe.com

Accounting Department: accounts@immarbe.com



+501 223-5026



immarbe@immarbe.com